



## Non-Auction Liquidation's

With many borrowers in default, are you contemplating an auction sale but concerned with the potential costs?

We at Daley-Hodkin can assist by conducting a negotiated sale to keep costs as low as possible.

If the collateral pool is small or unique, we can negotiate a sale privately rather than incur the many charges involved with a public auction sale, and do it in a shorter timeframe. We can also conduct sales of entire businesses by offering all collateral via appropriate marketing.

Recently we were contacted by the CRO of a bankrupt company and their lender with a small asset pool and many issues and costs to consider before proceeding with an auction. Working with the company, the lender and their legal teams, Daley-Hodkin committed our resources to locating a buyer. Once located, we negotiated a sale price and obtained an offer well in excess of the company and lender expectations. We were able to save considerable marketing and labor costs for all involved and thus increase the net return to the lender.

Let us put our common sense approach to work for you.

**Do not hesitate to contact us at (631) 293-0200 if you have any questions about this approach.**

**Thanks and Happy Thanksgiving**